

FILED  
JAN 27 1975  
CONNELLY TANNERSLEY

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STATE OF SOUTH CAROLINA )  
                                  )           MODIFICATION AGREEMENT  
COUNTY OF GREENVILLE )

THIS MODIFICATION AGREEMENT made and entered into this 2 day of January, 1975, by and between Community Bank, as mortgagee and Holly Tree Plantation, a Limited Partnership, as mortgagor.

W I T N E S S E T H:

WHEREAS, Community Bank, hereinafter referred to as the bank, is the owner and holder of a promissory note dated January 2, 1974, executed by <sup>✓</sup>Holly Tree Plantation, a Limited Partnership, in the original sum of Twenty Eight Thousand, Nine Hundred Seventy-Four and 84/100 (\$28,974.84) bearing interest at the rate of nine (9) per cent per annum and secured by a second mortgage which is recorded in the RMC Office for Greenville County in Mortgage Book 1299, page 73;

WHEREAS, the Bank has agreed to extend the time of payment of the principal indebtedness secured by said mortgage to January 2, 1979;

WHEREAS, the Bank has agreed to modify the manner of payment of the principal indebtedness;

WHEREAS, Holly Tree Plantation has agreed to repay said obligation in monthly installments of Six Hundred One and 52/100 (\$601.52) each with payments to be applied first to interest and then to remaining principal balance due from month to month with the first monthly payment being due February 1, 1975.

NOW, THEREFORE, in consideration of the above and the premises and of the mutual covenants and agreements hereinafter set forth, the parties hereto covenant and agree as follows:

1. That the loan balance at the time of this Modification Agreement is Twenty Eight Thousand, Nine Hundred Seventy-Four and 84/100 (\$28,974.84). That the interest rate on the balance shall remain at nine (9) per cent per annum.
2. That Community Bank, as mortgagee, does hereby extend the time of payment of the principal indebtedness secured

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